

SUMMARY OF THE PhD THESIS

TRUE AND FAIR VIEW VERSUS CREATIVE ACCOUNTING

The research conducted examined True and Fair View and Creative Accounting under a spectrum of connection. Representative items of Fair and Unfair Accounting, the two concepts could not be approached otherwise than under the aegis of permanent debate. Based on this fact we proceed to develop comprehensive frameworks in order to bring light into the areas where the consensus was difficult to achieve. The empirical research conducted at national level was designed to examine the following: the existence, ease of employment and ease of detection of creative accounting practices; the impact of earnings management on value relevance of accounting information and further the perceptions regarding true and fair in the Romanian economic environment. The results of the studies conducted documented that creative accounting practices can be found in the national jurisdiction but based on its complexity degree level and magnitude, the quality of accounting information is not affected. The novelty that we bring into attention consists in the proposed methodology for detection of earnings management.